

# Condominium



## Abstract

We introduce a new currency that is based on Proof of Stake protocol and we reward generously the master-nodes who are the guarantors of our network. Our currency will enable the users to book any travel service such as booking a hostels, walk in the mountain, renting a car or ski-equipment with a maximum guarantee for their privacy. We are committed to the principles that form the backbone of the cryptocurrency technology, which in our view offers a good alternative to the current financial and monetary system, which is dominated by too big to fail giant. In the future, we want to make our currency, your Vacation Currency that will accompany you to your next vacation destination everywhere around the globe.

## What are we offering

### Context

Citizens around the globe have had enough of the current financial system that is dominated by reckless too big to fail entities that have repeatedly wiped out our wealth and brought our economic system to the brink of total collapse. On the other hand, internet that promised to strengthen democracy and shift the power from the big men to the people has alas become a hostage for big internet companies that reap profits by gaining the monopoly over the access to our data. Those big tech companies are indeed a real threat to our privacy.

Your data is considered a commodity in the eyes of tech giants who reap piles of money from it. Think about where you visited today or yesterday, what you have liked on the Facebook page of your friend, to which restaurant you have been the last week and where you heading for the next holiday. That all information is being collected and accessed by the

big companies. Indeed we are living in Orwellian era where no one can hide from the big brother. That is an inconvenient truth.

### **Condominium in this context**

Cryptocurrency and the technology that underpins are just the backlash against that abuse of the modern technology. This technology is still in its infancy phase but the infant is growing fast. We believe in the promising salvation of the blockchain technology, that is why we are dedicated to partake in the development of this technology.



With condominium, we are doing our bit in that development. We offer a cryptocurrency that can be your friend during your next vacation destination. It is a digital currency that you can use to book any travel service without caring about your data being leaked to aggressive data predators who chase you step by step to your next vacation destination. With our new currency, you will sleep better at your favorite hostel after having surfing in the ocean without caring about your data.

With the invention of cryptocurrency, a revolutionary backlash is underway against all that unfair system. It is not only the digital currency that is called cryptocurrency, but it is rather the technology that underpins it that promises to revolutionize finance and privacy. With our project, Condominium, we are happy do our bit in this revolution. We offer our users not only a currency, but a currency that also protect your privacy. Condominium is a mean of payment that is modeled upon the foundation of the blockchain technology that help you to reserve hostels around the world with an ultimate protection of your privacy. Think about it when you visit.

## **Our Philosophy**

We believe in human progress and the fact that technology can improve people's life and help them to attain a higher degree of happiness thru their lives. Technology has helped human beings a lot. Think about the medical technology that helps us to live healthier and longer. However, technology has been taken hostage by big monopolists and crony governments. On the other hand, the money and financial markets that were meant to facilitate our economic affairs have turned on a perverse course. Instead of serving our economies, they become rather an impediment for our welfare. In our view, it is the too much power concentration that brought about this breach on our welfare and privacy.

We therefore believe that the solution for this malaise, is to decentralize power. Blockchain technology is therefore very much promising in this context. The cryptocurrency promises to counter the monopolistic power of the central banking and their affiliated networks of too big to fail banks. On the other hand, the blockchain technology that underpins it can be applied in multiple domains on the network, which will help to protect our privacy from the data predators.

We are therefore committed to partake in this revolution with a strong belief in power decentralization and the human right on privacy. We take the oath to be committed to these ideals and principles.

Decentralization and data protection are not the only reason that we choose for Proof of Stake rather than Proof of Work system, but that is because of our belief in the fact that technological progress must also be environmentally friendly. Technology and business must be at the service of human happiness and not the contrary. We therefore opt for an environmentally friendly technology that form the backbone of our product.

## **Why to Invest in Condominium**

### **Proof of work versus Proof of Stake and Master-nodes**

The invention of cryptocurrency that began with Bitcoin was indeed a game changer for privacy and the future of money. However, the Proof of Work system diverted from the very philosophy that stood behind cryptocurrency, namely, decentralizing the power over issuing the money. And it is also considered unfair as it enriches those who are already rich. PoW as it requires computing powers which needs investing in hard power, rewards those with means to reap the rewards for mining. The computing hardware that is needed to do the mining work on the other hand proved to consume tremendous amount of energy which results in environmental degradation. It does not stop there. The need to increase the computing capacity pushed the miners to collude in so called "miners pools". The miners-pools threaten to centralize the power in the hands of few pools that can in the future derail the cryptocurrency project. Imagine if a mining pool gets to own 51% of the mining activity of a certain coin.

Happily there is an alternative, a third way. The new protocol of Proof of Stake (PoS), despite some imperfections, promises to solve many problems. The only hurdle for PoS is the stubborn unfairness that persists with rewarding. The validators with the bigger stakes are the ones who get rewarded more. This Matheus-effect is indeed stubborn but still according to some research, PoS is much fairer than PoW. The big investments in hardware to get the edge with computing power over others to reap profits, seems to be a costlier investment and by the same token rewards those who have more have-nots.

On the other hand, the fact that PoS doesn't need big hardwares, there will also be less energy squandering and hence there will be extremely much more less environmental degradation. Instead of Miners, master-nodes, which are computers with no specific computing requirements, only need to run 24/7. That is indeed a good solution and it is one of the big reasons that this system has gained our preference as Condominium community. We care about the environment. Nonetheless, the fact that there will be less need for big hardware and computing power, PoS gives one more benefit: it will protect the network to be centralized and owned by few.

Furthermore, Master-nodes offer also some extra benefits:

Instant send: the transaction occur instantly, unlike other currencies running on PoW.

Private Send: Masternodes guarantee a total privacy. The transactions are anonymous.

More decentralization: as it has been already emphasized, masternodes promises more decentralization in contrary to PoW and mining, which are more and more becoming dominated by big miners team up in pools to maximize their profits.

## **Masternodes and Return on Investment**

Of course we bet on your consciousness but you might ask "ok, what will I get?", we care about that all and we understand that people react to incentives. As we use the master-nodes, we first need people who are dedicated to run the them seamlessly and that the reason why we offer a decent and competitive high return on investment for running the master-nodes--check below for our reward-scheme.

## **Inflation Targeting**

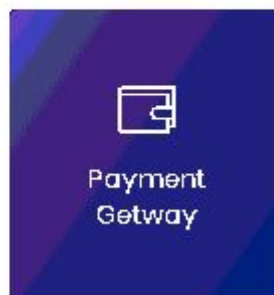
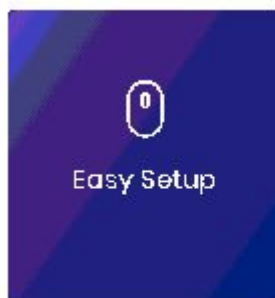
Like any other currency, cryptocurrencies tend inflate. In mainstream currency, when the supply of money increases more than the demand, the extra increase results in inflation. Inflation means that every coin now can buy less. The monetary authority, the central bank therefore, if it wants to curb inflation, it will need to shrink the supply of money or hoover the existing noted on the market. Remember: curbing inflation depends on the decision of the central bank. With Condominium, this inflation targeting is done automatically without central authority but we admit it is not perfect. The mechanism that we use here, is to automatically increase stake requirements, in

other words, master-nodes will have to increase their collateral coin collateral over time with the aim of avoiding of over-issuance of the digital currency.

### **Holiday plans, need to save money?**

To plan your next holiday somewhere next year, you will need to save some money therefore. Why not save in Condominium. As we bet on a constant appreciation, it will mean that your vacation budget will be attained with less saving. If it happened that you needed to cancel your vacation, you have still made no losses. You sell your holiday plans to someone else, you could obtain more than what you have saved.

## **Condominium Specifications**



**Coin Maturity: 50**

**TX Maturity: 8**

**Address Letter: C**

**DefaultPort: 33588**

**RPCPort: 33589**

**ALGO: XEVAN**

**POW Spacing: 600**

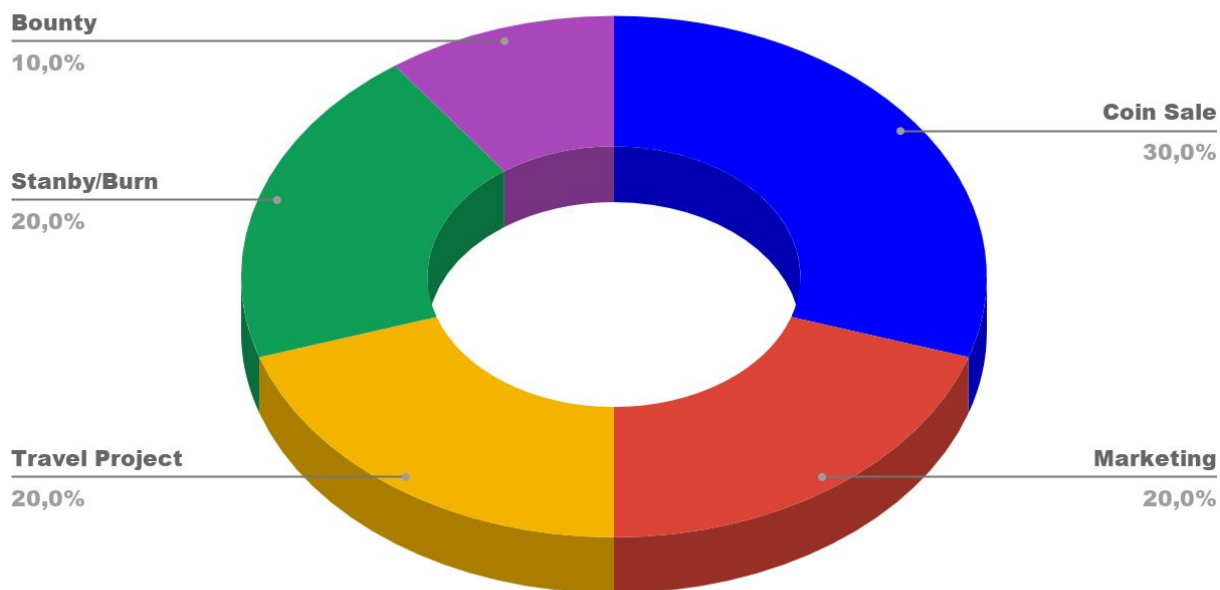
**POS Spacing: 60**

**Premine: 300000 CDM**

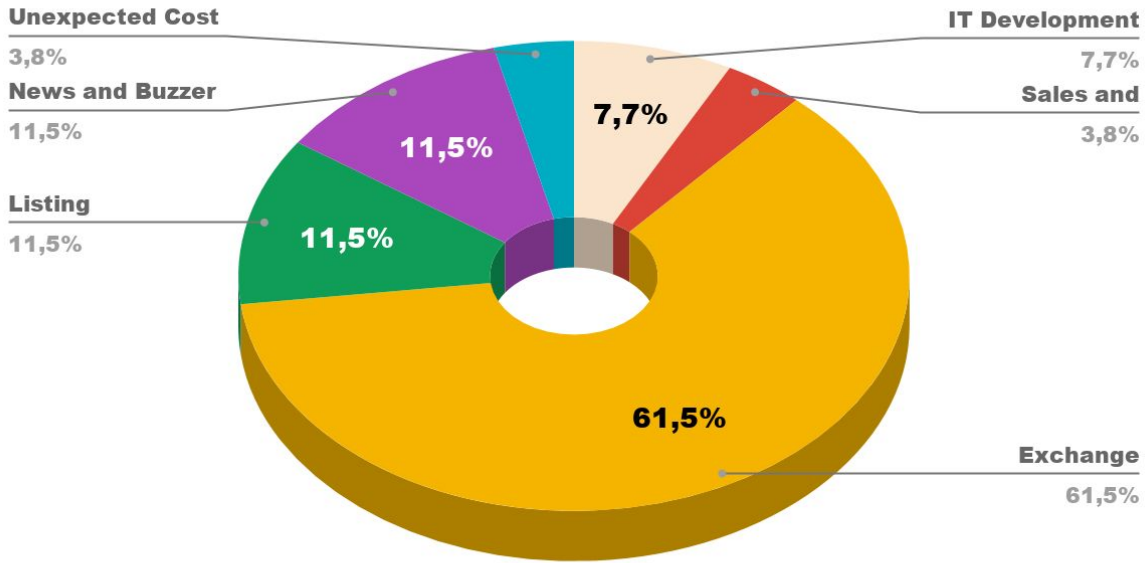
# Condominium Reward

Block	Type	Reward	MN	Collateral
2	POW	5	90%	500
600	POS	0.5	90%	1000
5000	POS	25	90%	2000
9000	POS	75	90%	3000
14000	POS	400	90%	5000
19000	POS	1000	90%	10000
25000	POS	2500	90%	25000
33000	POS	5000	90%	50000
200000	POS	5000	90%	100000

# Premine Usage



# Uses of Fund



# Roadmap 2018



## **Summary and future plans**

With Condominium, we are not only offering a currency, but also a mean to book a complete travel package for your next vacation destination. Like that, we offer our users an ultimate guarantee over their privacy. We use Proof of Stake rather than Proof of Work, as we are committed to the principles of decentralization, democracy, privacy and care for environment. These principles where the rationale behind our choice for Proof of Stake protocol. We also realize that a master-nodes are of big importance to our currency, we therefore reward them generously. In the future, we will be committed to our belief and principles and we will be dedicated to relentlessly improve our product by making a priority that you will be able to use it to pay every single hostel around the globe.